

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 302

January 24, 2023

SUMMARY OF BILL: Requires the Commissioner of the Department of Revenue to report in writing to the Finance, Ways, and Means Committees of the House of Representatives and the Senate, on or before February 1, 2024, the total annual amount of industrial machinery franchise and excise tax credits for FY20-21 to FY22-23.

FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- The department can provide the required report utilizing existing staff and resources without a significant increase in state expenditures.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

/mk